

Real Estate Forum[®]

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THE FORUM 100

DEVELOPMENT

RANK	COMPANY	HEADQUARTERS	KEY EXECUTIVE	OFFICES	EMPLOYEES	GROSS \$ REVENUES '06	PROJECTED \$ REVENUES '07	SIZE OF PORTFOLIO (SF)	\$ VALUE OF PORTFOLIO
1	Simon Property Group	Indianapolis	David Simon, CEO	79	5,000	\$3.3 Billion	N/A	258,000,000	50,000,000,000
2	Prologis	Denver	Jeff Schwartz, Chairman & CEO	81	1,300	\$27.5 Billion	N/A	471.6 Million	\$31.7 Billion
3	Lincoln Property Co.	Texas	Mack Pogue, Chairman	85	5,953	\$3.4 Billion	\$3.7 Billion	55,000,000	\$15.9 Billion
4	Developers Diversified Realty	Ohio	Scott Wolstein, Chairman	14	784	\$1.3 Billion	N/A	155,000,000	23,000,000,000
5	Liberty Property Trust	Pennsylvania	William P. Hankowsky, CEO	22	500	\$666.7 Million	\$666.7 Million	68,000,000	7,000,000,000
6	Duke Realty Corp.	Indianapolis	Dennis Oklak, Chairman & CEO	20	1,400	908,000,000	N/A	130,015,123	7,400,000,000
7	Ryan Cos. US Inc.	Minneapolis	James R. Ryan, CEO	8	974	794,700,000	1,100,000,000	632,697,654	718,700,000
8	AMB Property Corp.	San Francisco	Hamid R. Moghadam, Chairman & CEO	22	499	730,000,000	N/A	136,700,000	13,100,000,000
9	Related Group	Miami	Jorge M. Perez, Chairman	6	450	1,500,000,000	2,000,000,000	20,000,000	10,000,000,000
10	First Industrial Realty Trust	Chicago	Michael W. Brennan, President, CEO & Director	30	497	579,000,000	N/A	95,477,271	5,100,000,000
11	Alter Group	Skokie, IL	William A. Alter, Chairman & CEO	3	163	598,000,000	692,000,000,000	21,038,650	2,300,000,000
12	Rockefeller Group	New York, NY	Jonathan D. Green, President & CEO	9	476	325,300,000	334,000,000	20,400,000	3,900,000,000
13	Kettler	McLean, VA	Robert C. Kettler, Chairman & CEO	1	450	823,000,000	830,000,000	N/A	4,700,000,000
14	IDI	Atlanta	Greg Gregory, CEO & Vice Chairman	10	215	309,500,000	318,600,000	40,200,000	2,100,000,000
14	Opus Group	Minnetonka, MN	Mark Rauenhorst, Chairman & CEO	28	2,100	2,100,000,000	N/A	N/A	N/A
14	Trammell Crow Co.	Dallas	Bob Sulentic, Chairman & CEO	30	293	N/A	N/A	42,600,000	6,600,000,000
17	Noble Investment Group	Atlanta	Mitesh Shah, Sr. Managing Principal & CEO	2	3,680	280,000,000	350,000,000	7,609,548	1,000,000,000
17	Panattoni Development	Sacramento	Carl Panattoni, Chairman	32	350	N/A	N/A	48,240,433	2,800,000,000
19	Fifield Cos.	Chicago	Steve Fifield, Founder & Chairman	6	47	546,000,000	665,000,000	7,945,000	2,900,000,000
19	Magellan Development Group LLC	Chicago	Joel M. Carlins, Co-CEO	4	100	381,000,000	752,000,000	10,239,900	1,500,000,000
21	Simpson Housing Solutions	Long Beach, CA	Michael Costa, President	2	72	172,000,000	175,000,000	26,600,000	2,500,000,000
22	Heller Industrial Parks Inc.	Edison, NJ	Jeffrey J. Milanaik, President	2	48	60,000,000	61,000,000	16,000,000	1,000,000,000
23	Butters Construction & Development	Coconut Creek, FL	Malcolm Butters, President	1	50	50,000,000	91,000,000	1,050,000	210,000,000
24	Highland Homes of St. Louis Inc.	St. Louis	Bob Shallenberger, Partner & Founder	3	35	16,100,000	22,000,000	570,000	75,000,000
24	Tivoli Properties Inc.	Atlanta	Scott L. Leventhal, Founder & CEO	1	18	1,500,000	58,000,000	832,000	315,000,000

ALTER