

# Economic Engines Honoree

Category: Products

THEALTERGROUP®

The Alter Group

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Renderings: The Alter Group



The Arizona Health & Technology Park was developed by the Alter Group.

For more than 10 years, The Alter Group has fueled Arizona's commercial real estate market with developments for big-name clients such as MFS, the Chubb Group of Insurance Companies, Amazon.com, Medics Pharmaceutical Corporation, American Express and the Arizona Design Center.

The company has acquired more than 600 acres of land throughout the Valley and developed more than 7.5 million square feet of Class A office, retail, institutional and distribution space. Among the projects developed by the company is Riverwalk Arizona, a \$400 million, 187-acre development on Native American land in Scottsdale.

At build-out, the project is projected to feature 1.5 million square feet of corporate office and retail space and a Hampton Inn & Suites hotel. Completed buildings at Riverwalk Arizona include a 150,000-square-foot building for Medics Pharmaceutical Corporation; two Class A speculative office buildings totaling 162,882 square feet; and a 142,000-square-foot, build-to-suit complex that houses the Arizona Design Center, which is currently planning a 56,000-square-foot expansion. Riverwalk Arizona is also home to The Alter Group's regional headquarters.

The company also developed the 50-acre Arizona Health & Technology Park in Mesa. The park is a unique partnership between The Alter Group and A.T. Still University of Health Sciences. It will house both university-related buildings and medical facilities, including space for Phoenix's first dental school. A two-story, 42,000-square-foot office and biomedical research facility is currently under construction at the park.

Other projects include the 162-acre Buckeye Logistics Center in southwest Phoenix; Desert Canyon Corporate Campus, a 350,000-square-foot business park on nearly 21 acres in the Black Canyon Freeway Metro Center Corridor; and Corridors-Phoenix, a business park located on 80 acres on the southeast corner of I-17 and Pinnacle Peak Road that is projected to house between 1 million and 1.4 million square feet.

Together, Kurt Rosene, Kent Moe and Patrick Gallagher lead a 15-member team for The Alter Group's efforts in the state.

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The Buckeye Logistics Center is another Alter Group project.

## Year Established

1955

## In Arizona: 2000

## AZ Employees

15